

**PEPPARD NEWS PUBLICATIONS**  
**Income & Expenditure Account**  
**Year Ended 31st December 2020**

	<u>31/12/2020</u>	<u>31/12/2019</u>
<b>INCOME</b>		
Advertisements	2100	2802
Insertion of Flyers	247	449
Donations	400	400
Interest	<u>2</u>	<u>2</u>
	<u>2749</u>	<u>3653</u>
<b>EXPENSES</b>		
Printing	2254	3185
Fees/Licences	29	0
Insurance	385	373
Other Expenses	<u>36</u>	<u>9</u>
	2703	3567
Operating Surplus in year	<u>45</u>	<u>86</u>
Less Website Expenditure	240	240
<b>Net Deficit in Year</b>	<u><u>-195</u></u>	<u><u>-154</u></u>
<b>RESERVES</b>		
Balance brought forward		
Bank & Building Society Accounts	5468	5622
Net Deficit in Year	<u>-195</u>	<u>-154</u>
	<u><u>5273</u></u>	<u><u>5468</u></u>
Balance carried forward		
Bank & Building Society Accounts	5243	5468
Debtor	<u>30</u>	<u>-</u>
	<u><u>5273</u></u>	<u><u>5468</u></u>

Notes

Advertising income for four seasonal issues is received mid way during the financial year - the balance held in the Bank/Deposit accounts as at 31/12/20 is to cover the projected printing costs of £1400 for Spring/Summer 2021 issues, plus additional funds of ~£2600 to cover any increase in these costs, insurance and any other expenditure which may be incurred.

An amount of £1221 has been set aside in the deposit account to cover the cost of updating the website.